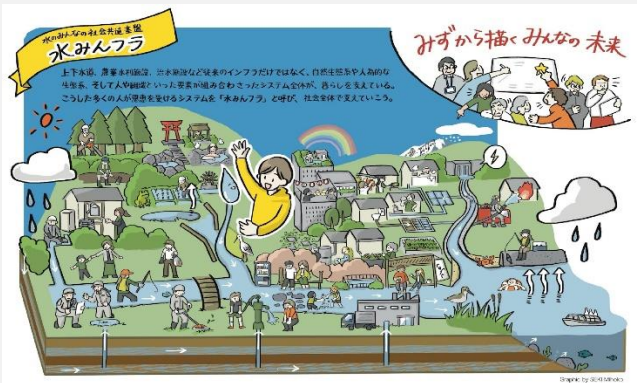




10th World Water Forum - Water for Shared Prosperity

JAPAN WATER FORUM

22 May 2024 - Bali, Indonesia



① Multi-Stakeholder Approach for Reducing Disaster Risks and Embracing Climate Change Adaptation

The Yangon and Kumamoto Declarations of the Asia-Pacific Water Summits set the goal of doubling investments to address water-related disasters. However, most countries have not been able to actively invest enough in disaster risk reduction (DRR) and climate change adaptation. The session discussed how to mobilize funding sources through multistakeholder efforts to invest in disaster risk reduction and climate change adaptation.

Keynote Speech

OKI Taikan, Vice-President of the Japan Water Forum (2024 Stockholm Water Prize)

- **Water *minfra*** is a new concept for water infrastructure “of all, by all, and for all”
- **Water resources** are created by water *minfra*, while the water cycle is natural
- **Sustainability** of water *minfra* requires the collaborative development of an integrated long-term vision.

Multi-Stakeholder Approach to Share Responsibility

ISHIWATARI Mikio, Board Director, Japan Water Forum

- **Sharing** of responsibility and cost among multiple-stakeholders is key to mobilize finance for flood protection investment.
- **Japan** historically shares costs among national and local governments and local communities, while other countries rely only on national government.

② Evidence-Based Financing for Crises, Recovery, and Resilience

The Sendai Framework for Disaster Risk Reduction recognized the importance of pre-disaster investment, but there are numerous challenges to its full-scale implementation. This session engaged on this topic, with an emphasis on framing the requirements for evidence-based financing for crises, recovery, resilience and disaster risk reduction.

How Can We Promote the Contribution of Private Companies to Investment for Water Risk?

SHINYA Takafumi, Chief Researcher, International Centre for Water Hazard and Risk Management (ICHARM)

- **Disclose** the sustainability of business under climate change
- **Turn** the cost of risk into the corporate value of resilience
- **Guide** stakeholders with cost-benefit analysis for international and interdisciplinary cooperation

The Relationship between Disaster Risk and Land Development Benefits in Central Tokyo

NAGAMI Kozo, Specially Appointed Professor, Tohoku University

- **Optimally** invest on urban development, wisely choosing the location with less hazard exposure
- **Accumulated** effects from the past investment, including in DRR, should be reflected to the land price
- **Land value capture** is proposed to enable mobilizing the private finance

③ Enhanced Funding to Cope with Water Crises, Water Disasters and for Climate Resilience

This synthesis session discussed innovative approaches to mobilizing financing sources, based on the outcomes of the four sessions:

① Recovery Funding

KOMORI Daisuke, Tohoku University

② Multi-Stakeholder Approach

ISHIWATARI Mikio, Japan Water Forum

③ Evidence-Based Financing

KAWASAKI Akiyuki, University of Tokyo

④ Mobilizing ‘Wise’ Investments

ARGYANTORO Arvi, Ministry of Public Works and Housing, Indonesia

Based on the outcomes of this session, Japan Water Forum will produce a paper entitled **Enhanced Funding to Cope with Water Crises, Water Disasters and for Climate Resilience**. The paper will include specific recommendations and a roadmap for mobilizing financing at various levels and engaging diverse stakeholders.

